

CHIPPEWA COUNTY
ECONOMIC DEVELOPMENT COMMITTEE
SPECIAL MEETING
JULY 9, 2021
CHIPPEWA COUNTY COURTHOUSE, RM 302
10:00 AM

1. CALL TO ORDER

2. ROLL CALL

Attendee Name	Organization	Title	Status	Arrived
Lee McMenamin	Chippewa County	District 4 (Chair)	Present	
Tom Thornton	Chippewa County	District 5 (Vice-Chair)	Present	
Don Hauser	Chippewa County	District 6	Absent	
Ronald McGill	Chippewa County	District 15	Present	
Annette Hunt	Chippewa County	District 13	Present	

Others Present: Doug Clary, Randy Scholz, Todd Pauls, Jackie Boos, Dean Gullickson, Charlie Walker (by phone), representatives from Project Clementine. Recorder: Lisa Merrell.

3. MEMBERS OF THE PUBLIC WISHING TO BE HEARD

4. CONSENT AGENDA

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Annette Hunt, District 13
SECONDER:	Ronald McGill, District 15
AYES:	McMenamin, Thornton, McGill, Hunt
ABSENT:	Hauser

1. Approve the agenda
2. Schedule next meeting date - August 4, 2021 at 4:30 PM

5. REPORTS

6. BUSINESS ITEMS

1. The Committee will convene in Closed Session pursuant to Wisconsin State Statutes Sec. 19.85(1)(e) "Deliberating or negotiating the purchase of public properties . . . or conducting other specified business, whenever competitive or bargaining reasons require a closed session" (Discuss and take possible action on a Development Agreement and Purchase Agreement for Project Clementine regarding land located within the Lake Wissota Business Park).
Those present in Closed Session: Annette Hunt, Lee McMenamin, Ron McGill, Tom Thornton, Dean Gullickson, Randy Scholz, Doug Clary, Todd Pauls, Lisa Merrell, and Charlie Walker (by phone).

Meeting convened in closed session at 10:05 AM.

Economic Development Committee

Minutes
Special Meeting

Chippewa County Courthouse, Rm 302

July 9, 2021
10:00 AM

RESULT: APPROVED [UNANIMOUS]
MOVER: Tom Thornton, District 5 (Vice-Chair)
SECONDER: Annette Hunt, District 13
AYES: McMenamin, Thornton, McGill, Hunt
ABSENT: Hauser

The Committee will reconvene to open session to continue with the agenda.
Meeting reconvened to open session at 10:45 AM.

RESULT: APPROVED [UNANIMOUS]
MOVER: Ronald McGill, District 15
SECONDER: Annette Hunt, District 13
AYES: McMenamin, Thornton, McGill, Hunt
ABSENT: Hauser

2. 2022 Economic Development Budget Review

a. 2022 Economic Development Budget Review - Randy Scholz

Scholz stated that the contracted services include the payment to the CCEDC and the Chippewa Valley Innovation Center (CVIC) and their Revolving Loan Fund. The Revolving Loan Fund payments will end in 2023, and after that, they would look at keeping the \$5,000 for the CVIC operations.

Thornton stated he would like to see the CVIC contribution go to \$10,000.

RESULT: FORWARD BUDGET TO THE COUNTY ADMINISTRATOR [UNANIMOUS]
MOVER: Tom Thornton, District 5 (Vice-Chair)
SECONDER: Annette Hunt, District 13
AYES: McMenamin, Thornton, McGill, Hunt
ABSENT: Hauser

b. 2022 Airport Budget Review - Randy Scholz

Scholz stated that this is part of the Capital Improvement Project list every year, it increases every year per the five year contract with the Airport. Scholz stated that 2023 is the last year of the current agreement, and then they will need to re-negotiate a new one. These dollars can only be used for debt service or capital improvements at the airport.

RESULT: FORWARD BUDGET TO THE COUNTY ADMINISTRATOR [UNANIMOUS]
MOVER: Annette Hunt, District 13
SECONDER: Tom Thornton, District 5 (Vice-Chair)
AYES: McMenamin, Thornton, McGill, Hunt
ABSENT: Hauser

d. 2022 Tourism Council Budget Review - Randy Scholz

Economic Development Committee

Minutes
Special Meeting

Chippewa County Courthouse, Rm 302

July 9, 2021
10:00 AM

Scholz stated this is the annual agreement with the Tourism Council, for \$32,270. Boos stated they appreciate the continued support; tourism is kind of a lifeline to a lot of businesses in the area. If there is ever consideration for increasing this contribution, they would love the opportunity for that conversation. Boos noted that their new GoChippewaCounty.com website launched yesterday.

RESULT:	FORWARD BUDGET TO THE COUNTY ADMINISTRATOR [UNANIMOUS]
MOVER:	Tom Thornton, District 5 (Vice-Chair)
SECONDER:	Ronald McGill, District 15
AYES:	McMenamin, Thornton, McGill, Hunt
ABSENT:	Hauser

e. 2022 Land Development Budget Review - Randy Scholz

Scholz stated the Land Development Fund is for the Lake Wissota Business Park. It is difficult to predict what their expenditures will be, because they don't know what their revenues are going to be, but they balance the projected revenues and expenses for a zero budget.

RESULT:	FORWARD BUDGET TO THE COUNTY ADMINISTRATOR [UNANIMOUS]
MOVER:	Annette Hunt, District 13
SECONDER:	Ronald McGill, District 15
AYES:	McMenamin, Thornton, McGill, Hunt
ABSENT:	Hauser

f. 2022 Economic Development Revolving Loan Fund Budget Review - Randy Scholz

Scholz stated there are several loans involved in this budget, including some COVID loans.

RESULT:	FORWARD BUDGET TO THE COUNTY ADMINISTRATOR [UNANIMOUS]
MOVER:	Tom Thornton, District 5 (Vice-Chair)
SECONDER:	Annette Hunt, District 13
AYES:	McMenamin, Thornton, McGill, Hunt
ABSENT:	Hauser

7. AGENDA ITEMS FOR FUTURE CONSIDERATION

8. ADJOURN

Meeting adjourned at 11:05 AM.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Annette Hunt, District 13
SECONDER:	Ronald McGill, District 15
AYES:	McMenamin, Thornton, McGill, Hunt
ABSENT:	Hauser

Extended Budgeting

6.a

Budget Summary Justification

User: LZwiefelhofer
 Printed: 6/29/2021 - 2:42 PM
 Budget Type: DH Requested
 Revision: 1
 Current Actual YTD: 06/30/21

CHIPPEWA COUNTY

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	
PRELIMINARY								
Account # 100-03-56710 Economic Development								
465610	Other Revenues	0.00	10,082.50	0.00	0.00	0.00	0.00	
	Total revenue without property tax:	0.00	10,082.50	0.00	0.00	0.00	0.00	
411100	General Property Taxes	188,900.00	188,900.00	188,900.00	188,900.00	188,900.00	188,900.00	
	Total revenue with property tax:	188,900.00	198,982.50	188,900.00	188,900.00	188,900.00	188,900.00	
521200	Contracted Services	188,300.00	211,935.00	188,300.00	88,500.00	188,300.00	188,300.00	
533500	Conventions & Meetings	600.00	0.00	600.00	0.00	600.00	600.00	
	Total expense:	188,900.00	211,935.00	188,900.00	88,500.00	188,900.00	188,900.00	
	Revenue - Expense:	0.00	-12,952.50	0.00	100,400.00	0.00	0.00	

Submitted by: _____
 Department/Division Head

Date

Attachment: Economic Development Budget Justification (6447 : EDC Budget Approval)

Account Number

Description

Amount

PRELIMINARY

411100

General Property Taxes

188,900.00

Total 411100 General Property Taxes:

188,900

Total revenue:

188,900

521200

Contracted Services

Land Development Share of CCEDC Contract

-18,000.00

Chippewa Valley Innovation Center Annual Loan Fund Agreement 2019-2023

5,000.00

Chippewa County Economic Development

195,000.00

Chippewa Valley Innovation Center Annual Contribution (CVIC)

6,300.00

Total 521200 Contracted Services:

188,300

533500

Conventions & Meetings

Registration & Meals for Training in Economic Development & CCEDC Events

600.00

Total 533500 Conventions & Meetings:

600

Total expense:

188,900

Total Account # 100-03-56710 Economic Development Detail:

Attachment: Economic Development Budget Justification (6447 : EDC Budget Approval)

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	6.a
PRELIMINARY								
	Grand total revenue without property tax:	0.00	10,082.50	0.00	0.00	0.00	0.00	
	Grand total property tax:	188,900.00	188,900.00	188,900.00	188,900.00	188,900.00	188,900.00	
	Grand total revenue with property tax:	188,900.00	198,982.50	188,900.00	188,900.00	188,900.00	188,900.00	
	Grand total expense:	188,900.00	211,935.00	188,900.00	88,500.00	188,900.00	188,900.00	
	Grand total revenue - expense:	0.00	-12,952.50	0.00	100,400.00	0.00	0.00	

Attachment: Economic Development Budget Justification (6447 : EDC Budget Approval)

Extended Budgeting

Budget Summary Justification

CHIPPEWA COUNTY

User: LZwiefelhofer
Printed: 6/29/2021 - 2:41 PM
Budget Type: DH Requested
Revision: 1
Current Actual YTD: 06/30/21

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	
PRELIMINARY								
Account # 100-03-53510 Airport								
492909	Transfer in - Sales Tax Fund	130,271.00	130,271.00	131,574.00	131,574.00	131,574.00	131,574.00	
	Total revenue without property tax:	130,271.00	130,271.00	131,574.00	131,574.00	131,574.00	131,574.00	
521200	Contracted Services	130,271.00	130,271.00	131,574.00	65,135.50	131,574.00	131,574.00	
	Total expense:	130,271.00	130,271.00	131,574.00	65,135.50	131,574.00	131,574.00	
	Revenue - Expense:	0.00	0.00	0.00	66,438.50	0.00	0.00	
Submitted by: _____								
	Department/Division Head	Date						

Attachment: Airport Budget Justification (6448 : Airport Budget)

Account Number

Description

Amount

PRELIMINARY

492909

Transfer in - Sales Tax Fund

Airport Contract with Eau Claire County Res 20-19

131,574.00

Total 492909 Transfer in - Sales Tax Fund:

131,57

Total revenue:

131,57

521200

Contracted Services

2023 - \$132,890

0.00

Airport Contract with Eau Claire County

131,574.00

Total 521200 Contracted Services:

131,57

Total expense:

131,57

Total Account # 100-03-53510 Airport Detail:

Attachment: Airport Budget Justification (6448 : Airport Budget)

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	6.a
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PRELIMINARY

Grand total revenue without property tax:	130,271.00	130,271.00	131,574.00	131,574.00	131,574.00	131,574.00	131,574.00	
Grand total property tax:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Grand total revenue with property tax:	130,271.00	130,271.00	131,574.00	131,574.00	131,574.00	131,574.00	131,574.00	
Grand total expense:	130,271.00	130,271.00	131,574.00	65,135.50	131,574.00	131,574.00	131,574.00	
Grand total revenue - expense:	0.00	0.00	0.00	66,438.50	0.00	0.00	0.00	

Attachment: Airport Budget Justification (6448 : Airport Budget)

Extended Budgeting

Budget Summary Justification

CHIPPEWA COUNTY

User: LZwiefelhofer
Printed: 6/29/2021 - 2:38 PM
Budget Type: DH Requested
Revision: 1
Current Actual YTD: 06/30/21

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	
PRELIMINARY								
Account # 100-03-56720 Tourism Development								
411100	General Property Taxes	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	
	Total revenue with property tax:	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	
521200	Contracted Services	32,270.00	32,270.00	32,270.00	16,135.00	32,270.00	32,270.00	
	Total expense:	32,270.00	32,270.00	32,270.00	16,135.00	32,270.00	32,270.00	
	Revenue - Expense:	0.00	0.00	0.00	16,135.00	0.00	0.00	
Submitted by: _____								
	Department/Division Head	Date						

Attachment: Tourism Budget Justification (6449 : Tourism Council Budget)

Account Number	Description	Amount	6.a Total
PRELIMINARY 411100	General Property Taxes	32,270.00	
		Total 411100 General Property Taxes:	32,27
		Total revenue:	32,27
521200	Contracted Services Chippewa County Tourism Annual Contract	32,270.00	
		Total 521200 Contracted Services:	32,27
		Total expense:	32,27
		Total Account # 100-03-56720 Tourism Development Detail:	

		2020	2020	2021	06/30/21	2021	2022	6.a
Account Number	Description	Budget	Actual	Budget	Actual	Est. Actual	Request	
PRELIMINARY								
	Grand total revenue without property tax:	0.00	0.00	0.00	0.00	0.00	0.00	
	Grand total property tax:	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	
	Grand total revenue with property tax:	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	32,270.00	
	Grand total expense:	32,270.00	32,270.00	32,270.00	16,135.00	32,270.00	32,270.00	
	Grand total revenue - expense:	0.00	0.00	0.00	16,135.00	0.00	0.00	

Extended Budgeting

6.a

Budget Summary Justification

User: LZwiefelhofer
 Printed: 6/29/2021 - 2:53 PM
 Budget Type: DH Requested
 Revision: 1
 Current Actual YTD: 06/30/21

CHIPPEWA COUNTY

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request
PRELIMINARY							
Account # 602-04-54712 Land Development Fund							
411120	Return Of Tax Increment Dist T	383,414.00	0.00	436,116.00	0.00	436,116.00	0.00
465610	Other Revenues	0.00	3,750.00	0.00	0.00	0.00	3,500.00
481000	Interest Income	500.00	0.00	0.00	0.00	0.00	0.00
483010	Sale of County Property	10,000.00	250,000.00	0.00	0.00	0.00	211,500.00
492109	Transfer In - General Fund	0.00	500,000.00	0.00	0.00	0.00	0.00
Total revenue without property tax:		393,914.00	753,750.00	436,116.00	0.00	436,116.00	215,000.00
521200	Contracted Services	0.00	0.00	0.00	15,000.00	0.00	0.00
530000	Program Expenditures	243,914.00	38,476.78	286,116.00	9,000.00	286,116.00	100,000.00
584900	Other LWBP Improve/Mainten Exp	50,000.00	0.00	50,000.00	0.00	50,000.00	15,000.00
593200	Cost Of Land Sold	100,000.00	0.00	100,000.00	0.00	100,000.00	100,000.00
Total expense:		393,914.00	38,476.78	436,116.00	24,000.00	436,116.00	215,000.00
Revenue - Expense:		0.00	715,273.22	0.00	-24,000.00	0.00	0.00

Submitted by: _____ Date _____
 Department/Division Head

Attachment: Land Development Budget Justification (6450 : Land Development Budget)

Account Number

Description

Amount

PRELIMINARY

465610

Other Revenues

Miscellaneous Revenues (i.e. mowing of open lots, etc)

3,500.00

Total 465610 Other Revenues:

3,500

483010

Sale of County Property

Possible Sales of Remaining Lots

211,500.00

Total 483010 Sale of County Property:

211,500

Total revenue:**215,000**

530000

Program Expenditures

Land Development Share of CCEDC Contract

18,000.00

Signage at Business Park

50,000.00

Future Projects

32,000.00

Total 530000 Program Expenditures:

100,000

584900

Other LWBP Improve/Mainten Exp

15,000.00

Total 584900 Other LWBP Improve/Mainten Exp:

15,000

593200

Cost Of Land Sold

Costs of possible lots sold

100,000.00

Total 593200 Cost Of Land Sold:

100,000

Total expense:**215,000****Total Account # 602-04-54712 Land Development Fund Detail:**

Attachment: Land Development Budget Justification (6450 : Land Development Budget)

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	6.a
PRELIMINARY								
	Grand total revenue without property tax:	393,914.00	753,750.00	436,116.00	0.00	436,116.00	215,000.00	
	Grand total property tax:	0.00	0.00	0.00	0.00	0.00	0.00	
	Grand total revenue with property tax:	393,914.00	753,750.00	436,116.00	0.00	436,116.00	215,000.00	
	Grand total expense:	393,914.00	38,476.78	436,116.00	24,000.00	436,116.00	215,000.00	
	Grand total revenue - expense:	0.00	715,273.22	0.00	-24,000.00	0.00	0.00	

Extended Budgeting

6.a

Budget Summary Justification

User: LZwiefelhofer
 Printed: 6/29/2021 - 3:23 PM
 Budget Type: DH Requested
 Revision: 1
 Current Actual YTD: 06/30/21

CHIPPEWA COUNTY

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request
PRELIMINARY							
Account # 226-03-56804 O'Neil Creek Winery							
486010	Loan Principal Payment-O'Neil	0.00	1,800.00	1,228.00	1,800.00	1,228.00	2,460.00
486020	Loan Interest Income-O'Neil	0.00	0.00	59.00	0.00	59.00	114.00
	Total revenue without property tax:	0.00	1,800.00	1,287.00	1,800.00	1,287.00	2,574.00
530000	Program Expenditures-O'Neil	0.00	10,000.00	1,287.00	0.00	1,287.00	2,574.00
	Total expense:	0.00	10,000.00	1,287.00	0.00	1,287.00	2,574.00
	Revenue - Expense:	0.00	-8,200.00	0.00	1,800.00	0.00	0.00

Submitted by: _____
 Department/Division Head

Date

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number

Description

Amount

PRELIMINARY

486010

Loan Principal Payment-O'Neil

2022 Principal Payments

2,460.00

Total 486010 Loan Principal Payment-O'Neil:

2,460.00

486020

Loan Interest Income-O'Neil

2022 Interest Payments

114.00

Total 486020 Loan Interest Income-O'Neil:

114.00

Total revenue:

2,574.00

530000

Program Expenditures-O'Neil

Total 2022 Payments

2,574.00

Total 530000 Program Expenditures-O'Neil:

2,574.00

Total expense:

2,574.00

Total Account # 226-03-56804 O'Neil Creek Winery Detail:

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	
PRELIMINARY								
Account # 226-03-56805 Just Jen Fitness								
486010	Loan Principal Payment-JustJen	0.00	0.00	614.00	0.00	614.00	1,230.00	
486020	Loan Interest Income-Just Jen	0.00	0.00	29.00	0.00	29.00	57.00	
	Total revenue without property tax:	0.00	0.00	643.00	0.00	643.00	1,287.00	
530000	Program Expenditures-Just Jen	0.00	5,000.00	643.00	0.00	643.00	1,287.00	
	Total expense:	0.00	5,000.00	643.00	0.00	643.00	1,287.00	
	Revenue - Expense:	0.00	-5,000.00	0.00	0.00	0.00	0.00	

Submitted by:

Department/Division Head

Date

486010**Loan Principal Payment-JustJen**

2022 Principal Payments

1,230.00

Total 486010 Loan Principal Payment-JustJen:

1,23

486020**Loan Interest Income-Just Jen**

2022 Interest Payments

57.00

Total 486020 Loan Interest Income-Just Jen:

5

Total revenue:

1,28

530000**Program Expenditures-Just Jen**

Total 2022 Payments

1,287.00

Total 530000 Program Expenditures-Just Jen:

1,28

Total expense:

1,28

Total Account # 226-03-56805 Just Jen Fitness Detail:

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request
PRELIMINARY							
Account # 226-03-56806 Lake Holcombe Cafe							
486010	Loan Principal Payment-LH Cafe	0.00	0.00	1,228.00	214.52	1,228.00	2,460.00
486020	Loan Interest Income-LH Cafe	0.00	0.00	59.00	0.00	59.00	114.00
	Total revenue without property tax:	0.00	0.00	1,287.00	214.52	1,287.00	2,574.00
530000	Program Expenditures-LH Cafe	0.00	10,000.00	1,287.00	0.00	1,287.00	2,574.00
	Total expense:	0.00	10,000.00	1,287.00	0.00	1,287.00	2,574.00
	Revenue - Expense:	0.00	-10,000.00	0.00	214.52	0.00	0.00

Submitted by:

Department/Division Head

Date

486010 **Loan Principal Payment-LH Cafe**
2022 Principal Payments 2,460.00

Total 486010 Loan Principal Payment-LH Cafe: 2,460.00

486020 **Loan Interest Income-LH Cafe**
2022 Interest Payments 114.00

Total 486020 Loan Interest Income-LH Cafe: 114.00

Total revenue: 2,574.00

530000 **Program Expenditures-LH Cafe**
Total 2022 Payments 2,574.00

Total 530000 Program Expenditures-LH Cafe: 2,574.00

Total expense: 2,574.00

Total Account # 226-03-56806 Lake Holcombe Cafe Detail:

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	
PRELIMINARY								
Account # 226-03-56807 4Corners 4 Fun LLC								
486010	Loan Principal Payment-4Corner	0.00	0.00	1,228.00	10,000.00	1,228.00	0.00	
486020	Loan Interest Income-4Corner	0.00	0.00	59.00	0.00	59.00	0.00	
	Total revenue without property tax:	0.00	0.00	1,287.00	10,000.00	1,287.00	0.00	
530000	Program Expenditures-4Corner	0.00	10,000.00	1,287.00	0.00	1,287.00	0.00	
	Total expense:	0.00	10,000.00	1,287.00	0.00	1,287.00	0.00	
	Revenue - Expense:	0.00	-10,000.00	0.00	10,000.00	0.00	0.00	

Submitted by:

Department/Division Head

Date

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request
PRELIMINARY							
Account # 226-03-56808 Silvermine Stone Siding LLC							
486010	Loan Principal Pay-Silvermine	0.00	5,118.48	0.00	15,754.93	31,802.00	33,098.00
486020	Loan Interest Inc-Silvermine	0.00	1,717.76	0.00	4,753.79	9,215.00	7,929.00
Total revenue without property tax:		0.00	6,836.24	0.00	20,508.72	41,017.00	41,027.00
530000	Program Expenditures-Silvermin	0.00	215,200.00	0.00	34,800.00	0.00	41,027.00
Total expense:		0.00	215,200.00	0.00	34,800.00	0.00	41,027.00
Revenue - Expense:		0.00	-208,363.76	0.00	-14,291.28	41,017.00	0.00

Submitted by:

Department/Division Head

Date

486010**Loan Principal Pay-Silvermine**

2022 Principal Payments

33,098.00

Total 486010 Loan Principal Pay-Silvermine:

33,09

486020**Loan Interest Inc-Silvermine**

2022 Interest Payments

7,929.00

Total 486020 Loan Interest Inc-Silvermine:

7,92

Total revenue:**41,02****530000****Program Expenditures-Silvermin**

Total 2022 Payments

41,027.00

Total 530000 Program Expenditures-Silvermin:

41,02

Total expense:**41,02****Total Account # 226-03-56808 Silvermine Stone Siding LLC Detail:**

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic

Account Number	Description	2020 Budget	2020 Actual	2021 Budget	06/30/21 Actual	2021 Est. Actual	2022 Request	6.a
PRELIMINARY								
	Grand total revenue without property tax:	0.00	8,636.24	4,504.00	32,523.24	45,521.00	47,462.00	
	Grand total property tax:	0.00	0.00	0.00	0.00	0.00	0.00	
	Grand total revenue with property tax:	0.00	8,636.24	4,504.00	32,523.24	45,521.00	47,462.00	
	Grand total expense:	0.00	250,200.00	4,504.00	34,800.00	4,504.00	47,462.00	
	Grand total revenue - expense:	0.00	-241,563.76	0.00	-2,276.76	41,017.00	0.00	

Attachment: Econ Development Revolving Loan Fund Budget Justification (6446 : Economic